

Smith Home Furnishings

2500 N. 14th St. Ponca City, OK 74601 (580) 765-3539

Lay-Away Program Terms and Conditions

1. Free Lay-Away on orders of \$500.00 or more for up to 6 months interest free.
2. 10% Down Payment required (minimum \$50.00)
3. Monthly Lay-Away payments are required. Monthly payments are determined by dividing the balance by 6 after deducting the down payment. (Example: \$500 purchase minus \$50 down payment = \$450 balance divided by 6 months = \$75.00 month.)
4. Lay-Away Program holds the prices – not the merchandise.
5. When final payment is made the Lay-Away is changed to a sale and the merchandise reserved. Out of stock merchandise could take up to 4-8 weeks to receive.
6. The customer must take delivery or pick-up order within 7 days of availability of merchandise.
7. Lay-Aways that are cancelled within 7 days of the original date of the Lay-Away will be entitled to a full refund. Lay-Aways cancelled after 7 days of the original date of the Lay-Away will be eligible for a full refund minus a cancellation fee of \$25.00
8. Smith Home Furnishings reserves the right to cancel a Lay-Away if the monthly payments or final payment is not made as scheduled.
9. Only upon making the final payment can the purchaser request a price adjustment if the Lay-Away merchandise is now at a lower price.
10. As-Is, Clearance, Hot Buy, and accessory items that are in-stock and specially priced are not eligible for Lay-Away; as these items may not be backordered.
11. If merchandise becomes discontinued or unavailable from manufacturer while in Lay-Away, the customer may reselect merchandise or receive a full refund.
12. Credit Card refunds are made within 24 hours. Check refunds will be available 48 hours after notice of cancelled order. There are no cash refunds.

Payment Schedule

Amount of Lay-Away: \$ _____ less down payment of \$ _____ = Balance Due \$ _____
 Balance Due ÷ 6 monthly payments =

Monthly Payment	Due Date	Date Paid	Amount Paid	Type
1	/ /	/ /		
2	/ /	/ /		
3	/ /	/ /		
4	/ /	/ /		
5	/ /	/ /		
6	/ /	/ /		

Late payment or a history of late payments will be subject to cancellation. (See #10 Terms and Conditions.)

Customer Signature

Date

Quote/Lay-Away #

SHF Staff

* By signing this agreement I agree to the terms and conditions of the Lay-Away Program.